



Our Transport Insurance

WHY INSURE TRANSPORTS?

From loading, transport by different means of conveyance and intermediate storage until unloading, goods pass through numerous potential risk areas. This risk of damage, loss and delay resulting thereof, but also wrong delivery can cause considerable damage to you as principal.

If a transport is carried out by a forwarder damages might occur in their custody for which there is no or only limited liability. This creates a financial gap leaving the costs with the consignor. To protect you from this situation, transport insurance steps in and grants full financial compensation for the damage occurred.



WHAT IS INSURED?

The all risks coverage protects the goods on the entire transportation route against virtually all perils. This includes events like vehicle accidents, damage during loading and unloading or resulting from improper securing, temperature-induced damage, and theft. The

insurance also reimburses expenses for ascertaining and averting loss, and general average contributions which in individual cases may exceed the value of the goods. Worldwide insurance cover can be agreed and extended with specific clauses.



1

INDEPENDENCE

thanks to comprehensive cover of your goods throughout the entire transportation route

2

SAFETY

through quick and reliable claims handling and financial stability

3

ACCURACY

for your individual insurance solution with various add-ons to choose from



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WHAT IS COVERED?

Cover is provided for all goods specified in the insurance policy. In addition to the cargo value the insurance sum may include value added, customs duties, freight costs, taxes, and anticipated profit.

WHICH PERILS ARE COVERED?

The all risks coverage reimburses for loss and damage arising from virtually all perils the goods might face on the route of transport. In particular, this includes damage caused by vehicle accidents, elementary events, theft and wrong delivery.

OTHER EXPENSES AND COSTS

Transport insurance also covers general average contributions, costs for the aversion of damage, repackaging costs, costs for transshipment and intermediate storage, and costs arising from forwarding the goods after an insured event.

WHAT IS NOT COVERED?

There are goods that cannot be insured. These include precious metals, gemstones, money and securities, art objects and jewellery, living animals and plants, explosives, weapons, and ammunition. Exceptions can be made upon request.

WHICH PERILS ARE NOT COVERED?

Some of the perils excluded from insurance are nuclear energy, war risks, force majeure, political risks, strikes and civil commotion. Specific clauses may be agreed upon request to lift certain exclusions.

WHICH DAMAGES ARE NOT COVERED?

We cannot provide any cover for delay of the journey, unsuitable packaging, ordinary fluctuations of humidity and temperature, inherent vice, and customary differences or loss in number, weight or measure of the goods.

WHO IS INSURED?

Transport insurance protects every party that has a monetary interest in the goods to survive the perils of transport and related storage.

WHERE AND FOR WHICH DURATION IS THE INSURANCE COVER APPLICABLE?

The insurance can be taken out with a global scope. Excluded are countries that are subject to sanctions and embargos. There might be additional exclusions for high-risk destinations. The insurance period is stated in the policy. Coverage will not be granted before the premium is paid. Normally, the insurer bears the risk of transport from warehouse to warehouse. If not agreed differently, this begins with the provision of the goods by the consignor at the place of departure and ends with the delivery at the place of destination at the consignee's.

FOR ANY QUESTIONS ABOUT THE PRODUCT – WE'RE HERE TO HELP:

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